

**USI Romain College of Business  
Accounting Circle Meeting Minutes  
Business and Engineering Center 0035  
4:00 p.m., May 2, 2019**

**Members Present:** Michael Carroll, Bridgitte Danhauer, Carolyn Dearmond, Connie Lucas, Steve Mudd, Charlie Pride, Jr.

**Members Absent:** Tonya Borders, Jo Burke, Richard Campbell, Kyle Fields, Jarod Florence, Randy Haaff, Kevin Hammett, Susan Hardwick, Kerry Jackson, Deborah Meinert, Rod Meyer, Mark Miles, Brad Minor, Ann Muehlbauer, Roger Orth, Nikki Roser, Nick Rueger, Jim Thomas, Rob Wedding, Jeff Wilmes, Chris Wolking, Doug Wurmnest

**Young Professionals Present:** Derek Adams, Amanda Bingemer, Anna Shade Bullock, Bryce Bullock, Erin Maile, Emily Nurrenbern, Matt Reffett, Kiersten Roberts, Kelsie Spillman, Ashley Schultz

**Young Professionals Absent:** Taylor Atkins, Mitch Happe, Matt Mitchell, Angela Reckelhoff, Celeste Tabor, Jason Warford, Kyle Waninger

**Ex-officio Members Present:** Brian McGuire

**Faculty Present:** Brett Bueltel, Jeanette Maier-Lytle, Jennifer Riester

**Communication Associate Present:** Darla Perigo

**Students Present:** Ryan Loehrlein, Andrew McGuire, Alyssa Moore, Jesse Reising

**WELCOME AND MEMBERSHIP ANNOUNCEMENT:**

**Steve Mudd** welcomed all to the meeting and asked for self-introductions. **Mudd** read the names of the three new members, each appointed to a three-year term, and the names of the members elected to additional three-year terms. The new members are **Derek Adams, Mitch Happe,** and **Brant Kennedy.**

**Mudd** discussed a brochure that is in the meeting packet that **Tonya Borders** created. It can be used as a reference tool about the Accounting Circle and all that the Circle and Young Professionals do.

**MINUTES:**

The Fall 2018 minutes were **APPROVED** as e-distributed.

**ACCOUNTING CIRCLE CHAIR'S REPORT:**

**Mudd** called for the following reports for the Accounting Circle and Young Professionals activities:

**Young Professionals-** **Kiersten Roberts** announced she was elected chair for another two-year term, and they are hoping to get a chair elect. Membership numbers are down slightly as several people are leaving for a variety of reasons, such as being elected to the Circle or moving away. They have solicited nominations from Circle members for new members. Their voting is done electronically. There is a cap of three YPs per company.

**High School Day Case and Individual Competition-** **Amanda Bingemer** reported that her committee is teaming up with Undergraduate Admissions to plan this year's event, which will be held Friday, November 8. This is the Friday before an Open House on campus (Saturday, November 9) and Veteran's Day (Monday, November 11). They are still working on a title for the day; Admissions is pushing for a scholarships event and Bingemer prefers calling it a case challenge. High school participants will receive a voucher that can be used at a campus dining spot, in lieu of a catered lunch.

**Bingemer** and **Bridgitte Danhauer** toured University Center East, where this year's competition will be held, with the event coordinator. Admissions is handling registrations which should help with tracking. **Bingemer** and **Brian McGuire** are looking at increasing scholarship amounts. In the case competition, **Bingemer** would like to reallocate the amounts for the winning team students and winning school. The goal for this year's event is 50 individuals competing for the scholarships, and ten teams entering the case challenge.

There was additional discussion on naming the event, since the committee and Admissions are each wanting to market it differently. **Bingemer** needs a final name for the event very soon so save-the-date emails can go out before public schools let out for summer. **Bingemer** asked for volunteers, and because it is a Friday she will try to break the day into shifts because of work schedules.

**Extravaganza-** **Derek Adams** received positive feedback from students who attended the last Extravaganza. Attendance was down. This year's event is October 17, after the fall meeting, so he encouraged Circle members to stay. He is looking for new ideas for the evening. **Adams** will be filming a short video in the Strategic Social Media Lab to promote the Extravaganza and encourage students to attend. **Mudd** said it is an enjoyable evening and encouraged Circle members to attend. He thanked **Adams** for organizing. There was discussion on inviting outside professionals as well.

**Fundraising Event-** **Kelsey Spillman** said a date has not been set yet, but they will probably look at scheduling in early September on campus.

**Distinguished Accountant Report-** **Mudd** explained the award as well as the criteria for selecting the recipient. They are currently seeking nominations. A nomination form is included in the meeting packet, and **Darla Perigo** will also email the form to Circle and YP members. **Mudd** will reach out to **Michelle Schroeder**. She was last year's award recipient and therefore is chair of this year's committee to select the next recipient.

**Faculty Internships-** **McGuire** explained the faculty internship program, which is part of the College's AACSB accreditation requirements. There have not been any faculty internships recently. He asked if any companies would like to host one over the summer over a five-week period. This program gives faculty recent experience in the workforce in exchange for the company receiving valuable work produced by the individual.

**Merit Badge University-** **Danhauer** said this year's Boy Scout event was held February 19 on campus. She and **Bryce Bullock** were the registered Merit Badge counselors. In addition, **Amanda Bingemer**, **Mike Carroll**, and **Celeste Tabor** taught and provided support. Requirements of the badge included understanding budgets, smart borrowing, stocks and investments, time management, and career exploration. **McGuire** got a call from Mr. John Harding, executive director of the Buffalo Trace Council. He was very appreciative, and received very good feedback. **McGuire** said USI has done the Merit Badge University for years, but this is the first year Circle and YP members have participated. **McGuire** reminded everyone that since accounting and business classes are being cut back in high schools, this is an opportunity to present Romain College and the accounting profession to future college students. **Danhauer** thanked her team, and said there are additional opportunities for volunteers next year. **Mike Carroll** complimented **Danhauer** and **Bingemer** and their efforts. **Jesse Reising** would like to volunteer. **Mudd** thanked **Danhauer**.

## **DIRECTOR OF ACCOUNTING PROGRAM'S REMARKS**

**Case Competition Teams-** **Jeanette Maier-Lytle** has received notice that USI placed as a final four team in this year's IMA case competition, which will be held in June in San Diego, CA. Two team members, **Ryan Loehrlein** and **Andrew McGuire**, explained the case and showed the video that the team submitted. Afterward they took questions and comments from Circle members. They are presenting to the local IMA in May, and would like to present to more companies before they travel to the national competition. This is the 14<sup>th</sup> year that a USI team has entered the competition; they have placed as a final four team every year except two.

**Financial Reports-** **McGuire** reviewed the financial reports included in the meeting packet. Funds in the accounts are being used for student travel, such as the IMA leadership conference, and to cover student Toastmasters memberships. Monies for the Fundraising event go into the Accounting Circle 5<sup>th</sup> year scholarship. We will invite someone from USI Foundation to the fall meeting to explain how the funds are invested.

**Internships Report-** **Jennifer Riester** reviewed the internship report. She is aware of 19 accounting internships. There is more data to be reviewed, so there will probably be more. She said there are more internships; many are not tracked through Career Services because students can get them on their own. She is planning on doing some site visits this summer to promote USI students to employers, as well as meeting students to talk about the importance of doing internships. **McGuire** said student placement rates are important data points for our accreditation report. Our next site visit for reaccreditation is 2023.

**Accountants in the Classroom-** **Mudd** explained Accountants in the Classroom. He stressed how important this can be because it is an introductory course and students are still making decisions on their major. He said he really enjoys being a speaker, and encouraged members to participate. **McGuire** referenced the handout in the meeting packet that talks about the program, and **Mudd** thanked **Mike Carroll**, Paige McClellan, and **Charlie Pride**, who spoke to students in the fall.

**Speaking Eagles Toastmasters-** President **Alyssa Moore** thanked members for their support of Toastmasters and for attending their meetings. Membership is about 20-25 members. They maintained Distinguished Club designation. Two people earned competent communicator designation and a third one will finish in August. Club members will go into the classrooms in the fall to try to recruit new members. **Moore** asked for guest speakers at the Tuesday weekly meetings. New club officers have been elected for fall.

**McGuire** mentioned how impressed the peer review team is with how active the Accounting Circle and YP members are in these organizations and programs, and thanked everyone for stepping up and participating.

**Beta Alpha Psi-** **Jesse Reising**, president of Beta Alpha Psi, said about 17 students graduated last year. They focused on recruitment and 19 new students joined this year, bringing membership to about 29. In August, club officers went to the annual meeting in Washington, D.C. where they presented on chapter operations. They also went to Cincinnati, OH, in March, and presented on best practices and chapter operations. They had a large turnout for the annual Meet the Firms night. Seven companies purchased a table, and five purchased a half table. He expressed his appreciation. The BAP annual report is due June 1. They were a superior chapter again this year, as they have been in the past every year except one. **Reising** asked for feedback from members about Meet the Firms night, and everyone seems to enjoy the trivia night format.

**Accounting & Professional Services Club-** **Reising** said APS and BAP are two separate organizations, but they function together. APS club is an IMA student chapter and has gold chapter status. Each member of APS is also a student member of IMA. APS club members attended the IMA student leadership conference in St. Louis, MO.

#### **DEAN'S REMARKS**

**McGuire** said the College got reaccredited for both business and accounting. There is a new organization called the Student Advisory Board. **Reising** was president during its founding year, and the purpose is to get student input on making Romain College better. Reid Edwards is the next chair. **McGuire** noted the recent changes to the interior of the Business and Engineering Center.

**Mudd** reminded members the next meeting is October 17. He asked everyone to get involved and review the brochure in the meeting packet about the Accounting Circle.

#### **CLOSING REMARKS AND MEETING ADJOURNED**